

Adding the Tejon Ranch Conservancy to Your Will or Estate Plan



A charitable bequest added to your will or retirement plan yields significant results and it may be easier than you think.



Not many know that these lasting gifts don't just support the work being done by the Tejon Ranch Conservancy today, but also the important work that will happen in the many tomorrows to come.



The choice is **ALWAYS** yours: *Loved ones come first!*

Your loved ones and heirs are the first and best reason for estate planning.

When you want your estate to benefit more than family, a bequest can be wonderful legacy.

Consider these options:

Set a specific dollar amount – say \$50,000 – that *you* are comfortable making as a bequest.

Set aside a specific percentage of your estate to become your bequest, so that as your assets change, your family will share it as you intended.

Leave a residuary bequest. The residuary is what remains of your estate after all other distributions have been made.

In most cases, it is best to donate your most highly taxable assets. Consider a retirement plan, like an IRA, 401(k), 403(b) or pension. If the IRA were given to your family, much of the value may be lost through estate and income taxes. But if you use retirement assets to start your endowed charitable fund, not only is the full value of your gift transferred to your fund tax-free, your estate will benefit from an estate tax charitable deduction.



Sample Language for your Charitable Bequest

Some basic bequest language to assist you and your attorney:

1. Bequest of a specific dollar amount

“I hereby, give, devise and bequeath [\$ Dollars] to Tejon Ranch Conservancy, a nonprofit organization located at PO Box 216, Frazier Park, CA, Federal Tax ID: 26-2839563, for Tejon Ranch Conservancy’s general use and purposes.”

2. Bequest of specific personal property

“I hereby, give, devise and bequeath [Description of Property] to Tejon Ranch Conservancy, a nonprofit organization located at PO Box 216, Frazier Park, CA, Federal Tax ID: 26-2839563, for Tejon Ranch Conservancy’s general use and purposes.”

3. Bequest of specific real estate

“I hereby, give, devise and bequeath all of the right, title and interest in and to the real estate located at [Address or Description of Property] to Tejon Ranch Conservancy, a nonprofit organization located at PO Box 216, Frazier Park, CA, Federal Tax ID: 26-2839563, for Tejon Ranch Conservancy’s general use and purposes.”

4. Bequest of percentage of an estate

“I hereby, give, devise and bequeath [Percentage of Your Estate] to Tejon Ranch Conservancy, a nonprofit organization located at PO Box 216, Frazier Park, CA, Federal Tax ID: 26-2839563, for Tejon Ranch Conservancy’s general use and purposes.”

Frequently Asked Questions

Why would I leave a bequest to Tejon Ranch Conservancy?

Your bequest lets you easily support the work we do with one act of generosity. If you choose a permanent endowment, its impact will grow over time as your fund supports the work important to you.

If I choose to make a bequest to the Tejon Ranch Conservancy, do I have to reveal the amount?

Absolutely not. We'd appreciate knowing, but the choice to tell us the amount of your gift is entirely up to you.

How do I let you know I've made the bequest?

It's easy. Once you've added Tejon Ranch Conservancy to your estate plans, contact us and we'll make sure we have accurate contact information for you:

Phone: 661.248.2400

Email: info@tejonconservancy.org

Mail:

Tejon Ranch Conservancy

ATTN: Bequests PO Box 216

Frazier Park, CA 93225

Can I benefit the Tejon Ranch Conservancy with gifts other than through bequests?

Yes. We welcome donors to make any kind of future commitment to Tejon Ranch Conservancy. For example, people have named Tejon Ranch Conservancy as the beneficiary of charitable remainder trusts or their retirement accounts.

Is it easy to add a charitable gift to my will?

Yes, it's simple. A short phone call or meeting with your lawyer will work.

What if I don't have a will yet?

A surprising number of people – even those with substantial assets – never get around to this essential task. If you don't have a will and would like to find a qualified estate attorney in your community, start by asking family and friends for referrals. You can also look at the [National Association of Estate Planners & Councils](#)' site and the [American Academy of Estate Planning Attorneys](#) website to find an accredited estate planner in your area.

How much should I leave?

You can leave any amount to go into an existing fund at Tejon Ranch Conservancy. However, if your gift is \$50,000 or more, you can choose to start a named fund and determine its purpose (e.g., to help specific programs or address a specific need).

Do I have to leave a dollar amount as a bequest?

While you can name a specific dollar amount in your will, you can also arrange to leave a percentage of your estate's value or the residual of your estate after other gifts are made. We welcome gifts of any size.

If your gift is \$50,000 or more then you can create a named fund and determine its purpose. If it is less, you can arrange for a gift to be put to immediate use.

Does my bequest gift have to be cash?

No. You have several options in addition to cash:

- Physical assets such as a house or condominium.
- Financial investments such as stocks, bonds or certificates of deposit.
- A life insurance policy or retirement plan. You can arrange for this type of gift by making Tejon Ranch Conservancy your beneficiary.



Please tell your friends

Research shows more than 90% of donors in the U.S. are happy to consider adding a gift for charity to their wills. Yet less than 10% of U.S. households actually get around to making a charitable bequest. Why? The No. 1 reason cited, "It just never occurred to me."

You are an extraordinary person to consider leaving a bequest to help future generations experience and enjoy the Tejon Ranch Conservancy.

Thank you!



OUR MISSION: Working to protect, enhance and restore the native biodiversity and ecosystem values of the Tejon Ranch and Tehachapi Range for the benefit of California's future generations.

www.tejonconservancy.org | 661.248.2400 | PO Box 216 | Frazier Park, CA 93225

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.